

Your Estimated Benefits

To qualify for benefits, you earn "credits" through your work — up to four each year. This year, for example, you earn one credit for each \$900 of wages or self-employment income. When you've earned \$3,600, you've earned your four credits for the year. Most people need 40 credits, earned over their working lifetime, to receive retirement benefits. For disability and survivors benefits, young people need fewer credits to be eligible.

We checked your records to see whether you have earned enough credits to qualify for benefits. If you haven't earned enough yet to qualify for any type of benefit, we can't give you a benefit estimate now. If you continue to work, we'll give you a benefit estimate when you do qualify.

What we assumed — If you have enough work credits, we estimated your benefit amounts using your average earnings over your working lifetime. For 2004 and later (up to retirement age), we assumed you'll continue to work and make about the same as you did in 2002 or 2003. We also included credits we assumed you earned last year and this year.

We can't provide your actual benefit amount until you apply for benefits. **And that amount may differ from the estimates stated below because:**

- (1) Your earnings may increase or decrease in the future.
- (2) Your estimated benefits are based on current law.

The law governing benefit amounts may change.*

(3) Your benefit amount may be affected by **military service, railroad employment or pensions earned through work on which you did not pay Social Security tax. Visit www.socialsecurity.gov/mystatement to see whether your Social Security benefit amount will be affected.**

Generally, estimates for older workers are more accurate than those for younger workers because they're based on a longer earnings history with fewer uncertainties such as earnings fluctuations and future law changes.

These estimates are in today's dollars. After you start receiving benefits, they will be adjusted for cost-of-living increases.

▼ ***Retirement** You have earned enough credits to qualify for benefits. At your current earnings rate, if you stop working and start receiving benefits...

At age 62, your payment would be about \$ 583 a month
If you continue working until . . .

your full retirement age (66 and 10 months), your payment would be about . \$ 818 a month
age 70, your payment would be about \$ 1,026 a month

▼ ***Disability** To get benefits if you become disabled right now, you need 23 credits of work, and 20 of these credits had to be earned in the last 10 years. Your record shows you do not have enough credits in the right time period.

▼ ***Family** If you get retirement or disability benefits, your spouse and children also may qualify for benefits.

▼ ***Survivors** You have earned enough credits for your family to receive the following benefits if you die this year.

Your child \$ 942 a month
Your spouse who is caring for your child \$ 942 a month
Your spouse who reaches full retirement age \$ 1,257 a month
Total family benefits cannot be more than \$ 2,288 a month

Your spouse or minor child may be eligible for a special one-time death benefit of \$255.

▼ **Medicare** You have earned enough credits to qualify for Medicare at age 65. Even if you do not retire at age 65, be sure to contact Social Security three months before your 65th birthday to enroll in Medicare.

***Your estimated benefits are based on current law. Congress has made changes to the law in the past and can do so at any time. The law governing benefit amounts may change because, by 2042, the payroll taxes collected will be enough to pay only about 73 percent of scheduled benefits.**

We based your benefit estimates on these facts:

Your name Roger W. Knight
Your date of birth June 30, 1959
Your estimated taxable earnings per year after 2003 None
Your Social Security number (only the last four digits
are shown to help prevent identity theft) XXX-XX-7749